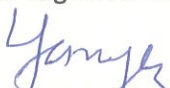


**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF KAMAKHYA INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KAMAKHYA INDIA LIMITED** ("the Company"), for the quarter ended 30th June, 2020 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**
Provision for gratuity is not being ascertained and provided for as per independent actuary (quantum unascertained) in accordance with Ind AS 19 "Employee Benefits".
5. Based on our review conducted as above, except for the possible effect of the matter described in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 5 of the Statement which explains the management assessment that there is no significant impact of COVID -19 pandemic on the statements for the quarter ended 30th June, 2020.

Our opinion is not modified in respect of above matter.


For M. Kumar Jain & Co.
Chartered Accountants
Firm Regn. No. 315182E


(CA. Sanjeev Kumar Gupta)
Partner

Membership No. 407221
UDIN: 20407221AAAADK 6438



Place: Kolkata
Dated: 13th November, 2020

| KAMAKHYA (INDIA) LIMITED CIN L18101WB1983PLC036702 Regd. Office: 21, Princep Street, 2nd Floor, Kolkata - 700 072 E-mail: pkbanerjee@foglagroup.com - Website : www.foglagroup.com | | | | | |
|---|---|---|---|---|--------------------------|
| STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2020 | | | | | |
| PART - I | (Rs. in lacs) | | | | |
| Sl. No. | Particulars | 3 months ended 30/06/2020 | Preceding 3 months ended 31/03/2020 | Corresponding 3 months ended 30/06/2019 in the previous year | Year ended 31/03/2020 |
| | (Refer Notes Below) | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from Operations | 281.03 | 63.04 | 92.63 | 229.19 |
| 2 | Other Income | - | 3.09 | (1.17) | 188.71 |
| 3 | Total Income | 281.03 | 66.13 | 91.46 | 417.90 |
| | Expenses | | | | |
| a | Cost of Materials Consumed | 266.52 | (1.83) | 25.64 | 29.45 |
| b | Purchases of Stock-in-Trade | - | - | 60.82 | 60.82 |
| c | Changes in inventories of finished goods and Work-in-Progress | (25.19) | 6.07 | 15.79 | 104.83 |
| d | Employee Benefits Expense | 22.45 | 31.99 | 15.24 | 82.61 |
| e | Finance Costs | 1.93 | 4.42 | 9.12 | 28.50 |
| f | Depreciation and Amortisation Expense | 3.98 | 4.39 | 4.39 | 17.55 |
| g | Other Expenses | 9.59 | 79.04 | 18.11 | 136.69 |
| | Total Expenses | 279.28 | 124.08 | 149.11 | 460.45 |
| 4 | Profit / (Loss) before exceptional item and tax (1 +2-3) | 1.75 | (57.95) | (57.65) | (42.55) |
| 5 | Exceptional items | - | - | - | - |
| 6 | Profit / (Loss) before tax (4-5) | 1.75 | (57.95) | (57.65) | (42.55) |
| 7 | Tax Expense | - | 0.34 | - | 0.34 |
| 8 | Profit / (Loss) for the period/year (6-7) | 1.75 | (58.29) | (57.65) | (42.89) |
| 9 | Other comprehensive income | | | | |
| | (i) Items that will not be reclassified to profit and loss | | | | |
| | Gains/(losses) on measuring Equity Instrument through other comprehensive income | - | - | - | 59.78 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | (15.54) |
| | Total Other Comprehensive Income | - | - | - | 44.24 |
| | Total Comprehensive Income for the year | 1.75 | (58.29) | (57.65) | 1.35 |
| 10 | Paid-up Equity Share Capital (Face Value per share Rs.10/-) | 58.71 | 58.71 | 58.71 | 58.71 |
| 11 | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | - | - | - | 463.82 |
| 12 | Earning Per Share of Rs. 10/- Each (not annualised) | | | | |
| a | Basic | 0.30 | (9.93) | (9.82) | (7.31) |
| b | Diluted | 0.30 | (9.93) | (9.82) | (7.31) |
| Notes: | | | | | |
| 1 | The above Financial Results were approved by the Board of Directors at its meeting held on 28th July, 2020. | | | | |
| 2 | The Statutory Auditor's of the Company have carried out limited review of the above results. | | | | |
| 3 | Since the Company is operating under one business segment, segment reporting is not required. | | | | |
| 4 | Figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2019. | | | | |
| 5 | The outbreak of Coronavirus (COVID-19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated the impact of this pandemic in its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on its financial results for the quarter ended 30-06-2020. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business. | | | | |
| 6 | Previous periods figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter. | | | | |
| Place: Kolkata | | KAMAKHYA INDIA LTD. | | | |
| Date: 28th July, 2020 | |  Director | | | |

