

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF KAMAKHYA INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KAMAKHYA INDIA LIMITED** ("the Company"), for the quarter ended 30<sup>th</sup> September, 2020 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**  
Provision for gratuity is not being ascertained and provided for as per independent actuary (quantum unascertained) in accordance with Ind AS 19 "Employee Benefits".
5. Based on our review conducted as above, except for the possible effect of the matter described in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 of the Statement which explains the management assessment that there is no significant impact of COVID -19 pandemic on the statements for the quarter and half year ended 30<sup>th</sup> September, 2020.

Our opinion is not modified in respect of above matter.

For M. Kumar Jain & Co.  
Chartered Accountants  
Firm Regn. No. 315182E

  
(CA. Sanjeev Kumar Gupta)  
Partner

Membership No. 407221  
UDIN: 20407221AAAADL4366  
Place: Kolkata  
Dated: 13th November, 2020





## KAMAKHYA (INDIA) LIMITED

CIN L18101WB1983PLC036702

Regd. Office: 21, Princep Street, 2nd Floor, Kolkata - 700 072

E-mail: pkbanerjee@foglagroup.com - Website : www.foglagroup.com

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2020

PART - I								(Rs.in lacs)
Sl. No.	Particulars	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Correspondin g 3 months ended 30/09/2019 in the previous year	6 months ended 30/09/2020	Correspondin g 6 months ended 30/09/2019 in the previous year	Previous Year ended 31/03/2020	
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	86.77	281.03	42.82	367.80	135.45	229.19	
2	Other Income	-	-	1.40	-	0.23	188.71	
	Total Income	86.77	281.03	44.22	367.80	135.68	417.90	
3	Expenses							
a	Cost of Materials Consumed	73.22	266.52	5.42	339.74	31.06	29.45	
b	Purchases of Stock-in-Trade	-	-	-	-	60.82	60.82	
c	Changes in inventories of finished goods and Work-in -Progress	(3.66)	(25.19)	44.92	(28.85)	60.71	104.83	
d	Employee Benefits Expense	24.72	22.45	19.68	47.17	34.92	82.61	
	Finance Costs	0.33	1.93	7.64	2.26	16.76	28.50	
e	Depreciation and Amortisation Expense	3.98	3.98	4.39	7.96	8.78	17.55	
f	Other Expenses	16.48	9.59	25.34	26.07	43.45	136.69	
	Total Expenses	115.07	279.28	107.39	394.35	256.50	460.45	
4	Profit / (Loss) before exceptional item and tax (1 +2-3)	(28.30)	1.75	(63.17)	(26.55)	(120.82)	(42.55)	
5	Exceptional Items	-	-	-	-	-	-	
6	Profit / (Loss) before tax (4-5)	(28.30)	1.75	(63.17)	(26.55)	(120.82)	(42.55)	
7	Tax Expense	-	-	-	-	-	0.34	
8	Profit / (Loss) for the period/year (6-7)	(28.30)	1.75	(63.17)	(26.55)	(120.82)	(42.89)	
9	Other comprehensive income							
	(i) Items that will not be reclassified to profit & loss							
	Gains/(losses) on measuring Equity Instrument through other comprehensive income	-	-	-	-	-	59.78	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(15.54)	
	Total Other Comprehensive Income	-	-	-	-	-	44.24	
10	Total Comprehensive Income for the year	(28.30)	1.75	(63.17)	(26.55)	(120.82)	1.35	
11	Paid-up Equity Share Capital (Face Value per share Rs.10/-)	58.71	58.71	58.71	58.71	58.71	58.71	
12	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	463.82	
13	Earning Per Share of Rs. 10/- Each (not annualised)							
a	Basic	(4.82)	0.30	(10.76)	(4.52)	(20.58)	(7.31)	
b	Diluted	(4.82)	0.30	(10.76)	(4.52)	(20.58)	(7.31)	
Notes:								
1	The above Financial Results were approved by the Board of Directors at its meeting held on 15th October, 2020.							
2	The Statutory Auditor's of the Company have carried out limited review of the above results.							
3	Since the Company is operating under one business segment, segment reporting is not required.							
4	The outbreak of Coronavirus (COVID-19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated the impact of this pandemic in its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on its financial results for the quarter and half year ended 30-09-2020. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.							
5	Previous periods figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter.							
KAMAKHYA INDIA LTD.								
Place:	Kolkata							
Date:	15th October, 2020							
Director								



**KAMAKHYA (INDIA) LIMITED**  
 Regd. Office: 21, Princep Street, 2nd Floor, Kolkata - 700 072  
 CIN L18101WB1983PLC036702  
**Statement of Unaudited Assets and Liabilities as at 30th September, 2020**

(Rs. in Lakh)

Sl. No.	Particulars	STANDALONE	
		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	234.22	239.31
	b) Other Intangible assets	0.13	0.13
	c) Financial assets		
	(i) Investments	691.86	691.86
	(ii) Other financial assets	1.28	1.28
	<b>Sub total- Non-current assets</b>	<b>927.49</b>	<b>932.58</b>
<b>2</b>	<b>Current assets</b>		
	a) Inventories	84.77	57.75
	b) Financial assets		
	(i) Trade and other receivables	19.49	154.66
	(ii) Cash and cash equivalents	3.23	3.09
	(iii) Bank balances other than cash and cash equivalents	10.40	24.24
	(iv) Other financial assets	2.31	1.33
	c) Current tax assets (net)	15.34	15.34
	d) Other current assets	90.02	89.40
	<b>Sub total- Current assets</b>	<b>225.56</b>	<b>345.81</b>
	<b>TOTAL- ASSETS</b>	<b>1,153.05</b>	<b>1,278.39</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	58.71	58.71
	b) Other equity	891.72	918.27
	<b>Attributable to the owners of the parent</b>	<b>950.43</b>	<b>976.98</b>
	<b>Non-controlling interests</b>	<b>NA</b>	<b>NA</b>
	<b>Total- Equity</b>	<b>950.43</b>	<b>976.98</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Provisions	12.09	12.09
	b) Other non-current liabilities	151.68	151.68
	<b>Sub total- Non-current liabilities</b>	<b>163.77</b>	<b>163.77</b>
	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	-	118.60
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	27.66	9.04
	(iii) Other financial liabilities	7.32	6.12
	b) Other current liabilities	3.87	3.87
	<b>Sub total- Current liabilities</b>	<b>38.85</b>	<b>137.64</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,153.05</b>	<b>1,278.39</b>



M. KUMAR JAIN & CO.  
*(Signature)*  
 Partner



**Statement of Unaudited Standalone Cash Flow Statement for the Period ended 30th September, 2020**

Sl. No.	Particulars	(Rs. in Lakh)	
		STANDALONE	
		As at	As at
		30.09.2020	31.03.2020
		(Unaudited)	(Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	(26.55)	(42.54)
	Adjustments to reconcile Net Profit before Tax to Cash Flow provided by Operating Activities :		
	Depreciation and amortization expense	7.96	17.55
	Finance cost	2.26	28.50
	Interest received	-	(1.77)
	(Profit)/loss on Fair Valuation of Mutual Fund	-	(1.75)
	Allowance for Expected Credit Loss	-	61.32
	(Profit)/Loss on sale of Property, Plant and Equipment	-	1.01
	<b>Operating Profit before Working Capital Changes</b>	<b>(16.33)</b>	<b>62.32</b>
	Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
	Increase / (decrease) in Long - term provisions	-	6.75
	Increase / (decrease) in Trade payables	18.62	(101.83)
	Increase / (decrease) in Other current liabilities	-	(23.03)
	(Increase) / decrease in Inventories	(27.02)	126.78
	(Increase) / decrease in Trade receivables	135.16	101.12
	(Increase) / decrease in financial liabilities	1.20	(3.42)
	(Increase) / decrease in Other non-current financial assets	(0.98)	0.00
	(Increase) / decrease in Other current assets	13.22	37.27
	<b>Cash Generated from Operations</b>	<b>123.86</b>	<b>205.96</b>
	Direct Taxes Paid/ Refund Received	-	(10.39)
	<b>Net Cash Generated/ Used - Operating Activities ( A )</b>	<b>123.86</b>	<b>195.57</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES : -</b>		
	Additions to Property, Plant and Equipment and Intangible assets	(2.87)	0.00
	Sale of Property, Plant and Equipment	-	1.05
	Fixed Deposits made with Bank	-	5.00
	Interest Received on Fixed Deposits	-	1.77
	<b>Net Cash Generated/ Used - Investing Activities ( B )</b>	<b>(2.87)</b>	<b>7.82</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES : -</b>		
	Proceeds / (Repayment) of short-term borrowings (net)	(118.60)	(177.29)
	Repayment of long-term borrowings	-	-
	Interest paid	(2.26)	(28.50)
	<b>Net Cash Generated/ Used - Financing Activities ( C )</b>	<b>(120.86)</b>	<b>(205.79)</b>
	<b>Net Increase in Cash and Cash Equivalents ( A + B + C )</b>	<b>0.13</b>	<b>(2.39)</b>
	Opening Cash & Cash Equivalents	3.09	5.48
	Closing Cash & Cash Equivalents	3.23	3.09



**M. KUMAR JAIN & CO.**  
*[Signature]*  
Partner