



Date: 25.06.2021

TO  
THE LISTING DEPARTMENT  
THE CALCUTTA STOCK EXCHANGE LIMITED  
7 LYONS RANGE  
KOLKATA - 700001

Dear Sir/Madam,

Sub: **Outcome of the Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, June 25, 2021, inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.

In this regard, we are enclosing herewith:

1. The Audited Standalone Financial Results of the company for the quarter and financial year ended March 31, 2021; and
2. Auditor's Report on the Audited Standalone Financial Result of the company for the quarter and financial year ended March 31, 2021.

Audited Standalone Financial Results of the company for the quarter and year ended March 31, 2021 are also available on the Company's website and on The Calcutta Stock Exchange Limited's website, viz. [www.kamakhyaindia.com](http://www.kamakhyaindia.com) and [www.cse-india.com](http://www.cse-india.com). Also note that the results shall also be published in the newspapers, in the prescribed format.

The meeting commenced at 03.00 p.m. and concluded at 4.00 p.m.

We request you to kindly take the above on records.

Yours faithfully,  
For Kamakhya (India) Limited

Rishi Fogla  
Director  
Din: 00532906

**KAMAKHYA INDIA LTD.**

CIN No. L18101 WB1983 PLC 036702

**Regd. Office :**

21, Princep Street,  
2nd Floor, Kolkata - 700072

**Corporate Office**

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# M KUMAR JAIN & CO.

(Chartered Accountants)

Branch Office:  
7A, KIRAN SHANKAR  
RAY ROAD.  
KOLKATA-700001  
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## **Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Kamakhya India Limited**

### **Qualified Opinion**

We have audited the accompanying quarterly and year to date standalone financial results of **Kamakhya India Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the 'Basis of Qualified opinion' section of our report, these standalone Financial Results:

- i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2021.

### **Basis of Qualified Opinion**

Refer Note No. 5 regarding non ascertainment and non-provision of independent actuarially ascertained liability (quantum unascertained) for gratuity in accordance with Ind AS 19 "Employee Benefits".

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Ind AS Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Head Office:-303B, Wing Achira Residency,Next to Divoi, Near Rupani Circle , Bhavnagar-364002.**

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## Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our

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opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

- a. Due to the COVID-19 pandemic, lockdown and other travel restrictions were imposed by the Government/local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.
- b. The Statement include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M. Kumar Jain & Co.  
Chartered Accountants  
Firm's Registration No. 315182E

**SANJEEV  
KUMAR  
GUPTA**

CA. Sanjeev Kumar Gupta  
Partner

Membership No. 407221  
UDIN: 21407221AAAABY3677

Place of Signature: Kolkata  
Date: The 25th day of June, 2021

Digitally signed by SANJEEV KUMAR GUPTA  
DN: c=IN, o=Personal, postalCode=700039, st=West  
Bengal,  
2.5.4.20=2c39876aed88c2f49d8512b0acd4b45c538  
306809e5471337294039c31e80,  
givenName=Sanjeev, email=mkj\_1988@yahoo.com, cn=Sanjeev Kumar Gupta,  
serialNumber=F804C51CD36F657F13F866A0DA1CB  
F3B2131D667FA6755F022768988ACB1C2B5,  
cn=SANJEEV KUMAR GUPTA  
Date: 2021.06.25 19:56:00 +05'30'

**Head Office:-303B, Wing Achira Residency,Next to Divoi, Near Rupani Circle , Bhavnagar-364002.**



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## PART - I

(Rs.in lacs)

Notes:	
1	The above Financial Results were approved by the Board of Directors at its meeting held on 25th June, 2021.
2	The Statutory Auditor's of the Company have carried out audit of the above results.
3	Since the Company is operating under one business segment, segment reporting is not required.
4	The outbreak of Coronavirus (COVID-19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated the impact of this pandemic in its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on its financial results for the quarter and year ended 31-03-2021. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.
5	The company has opted for a Gratuity cum Life Assurance Scheme of Life Insurance Corporation of India (LIC) and the contribution towards gratuity liability as determined by LIC is recognized as an expense in the Statement of Profit and Loss for the year to which it relates.
6	Previous periods figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter.

KAMAKHYA (INDIA) LIMITED

Directo

Statement of Audited Assets and Liabilities as at 31st March, 2021

(Rs. in Lakh)

Sl. No.	Particulars	STANDALONE	
		As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	227.09	239.31
	d) Other Intangible assets	0.09	0.13
	e) Financial assets	-	-
	(i) Investments	703.96	691.86
	(ii) Other financial assets	4.98	1.28
	<b>Sub total- Non-current assets</b>	<b>936.12</b>	<b>932.58</b>
<b>2</b>	<b>Current assets</b>		
	a) Inventories	35.29	57.75
	b) Financial assets		
	(i) Trade and other receivables	76.98	154.66
	(ii) Cash and cash equivalents	6.77	3.09
	(iii) Bank balances other than cash and cash equivalents	12.05	24.24
	(v) Other financial assets	0.40	1.33
	c) Current tax assets (net)	16.37	15.34
	d) Other current assets	58.36	89.40
	<b>Sub total- Current assets</b>	<b>206.22</b>	<b>345.81</b>
	<b>TOTAL- ASSETS</b>	<b>1,142.34</b>	<b>1,278.39</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	58.71	58.71
	b) Other equity	873.79	918.27
		<b>932.50</b>	<b>976.98</b>
	<b>Total- Equity</b>	<b>932.50</b>	<b>976.98</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	b) Provisions	12.99	12.09
	c) Other non-current liabilities	155.17	151.68
	<b>Sub total- Non-current liabilities</b>	<b>168.16</b>	<b>163.77</b>
	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	-	118.60
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	23.18	9.04
	(iii) Other financial liabilities	8.58	6.12
	b) Other current liabilities	9.92	3.87
	<b>Sub total- Current liabilities</b>	<b>41.68</b>	<b>137.64</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,142.34</b>	<b>1,278.39</b>

KAMAKHYA (INDIA) LIMITED

Director

Statement of Audited Standalone Cash Flow Statement for the Period ended 31st March, 2021

(Rs. in Lakh)

Sl. No.	Particulars	STANDALONE	
		As at	As at
		31.03.2021 (Audited)	31.03.2020 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	(51.97)	(42.54)
	Adjustments to reconcile Net Profit before Tax to Cash Flow provided by Operating Activities :		
	Depreciation and amortization expense	15.12	17.55
	Finance cost	2.12	28.50
	Interest received	(0.91)	(1.77)
	(Profit)/loss on Fair Valuation of Mutual Fund	(1.13)	(1.75)
	Allowance for Expected Credit Loss	(10.75)	61.32
	(Profit)/Loss on sale of Property, Plant and Equipment	-	1.01
	<b>Operating Profit before Working Capital Changes</b>	<b>(47.51)</b>	<b>62.32</b>
	Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
	Increase / (decrease) in Long - term provisions	0.90	6.75
	Increase / (decrease) in Trade payables	14.14	(101.83)
	Increase / (decrease) in Other current liabilities	6.05	(23.03)
	(Increase) / decrease in Inventories	22.46	126.78
	(Increase) / decrease in Trade receivables	87.90	101.12
	(Increase) / decrease in financial liabilities	2.46	(3.42)
	(Increase) / decrease in Other non-current financial assets	(3.70)	0.00
	(Increase) / decrease in Other current assets	31.97	37.27
	<b>Cash Generated from Operations</b>	<b>114.67</b>	<b>205.96</b>
	Direct Taxes Paid/ Refund Received	(0.49)	(10.39)
	<b>Net Cash Generated/ Used - Operating Activities ( A )</b>	<b>114.17</b>	<b>195.57</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES : -</b>		
	Additions to Property, Plant and Equipment and Intangible assets	(2.87)	0.00
	Sale of Property, Plant and Equipment	-	1.05
	Fixed Deposits made with Bank	12.19	5.00
	Interest Received on Fixed Deposits	0.91	1.77
	<b>Net Cash Generated/ Used - Investing Activities ( B )</b>	<b>10.23</b>	<b>7.82</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES : -</b>		
	Proceeds / (Repayment) of short-term borrowings (net)	(118.60)	(177.29)
	Interest paid	(2.12)	(28.50)
	<b>Net Cash Generated/ Used - Financing Activities ( C )</b>	<b>(120.72)</b>	<b>(205.79)</b>
	<b>Net Increase in Cash and Cash Equivalents ( A + B + C )</b>	<b>3.68</b>	<b>(2.39)</b>
	<b>Opening Cash &amp; Cash Equivalents</b>	<b>3.09</b>	<b>5.48</b>
	<b>Closing Cash &amp; Cash Equivalents</b>	<b>6.77</b>	<b>3.09</b>

KAMAKHYA (INDIA) LIMITED

Director